

Press Release

Source: Cordillera Energy Partners, LLC

Denver, Colorado July 12, 2001/ PR Newswire / -- Cordillera Energy Partners, LLC, a privately-held acquisition and development company, today announced the appointment of three additional officers to its management team.

Joining the Senior Management team of Gregory A. Way, Vice President of Engineering, and Steven C. Foster, Vice President of Planning and Analysis are: Tad R. Herz, Vice President, Controller and Chief Financial Officer; J. C. Ridens, Vice President, Operations & Exploitation; and Robert A. Seavy, Vice President, Corporate Secretary and General Counsel.

Mr. Herz has spent the last 12 years in the accounting department of Apache Corporation, most recently as Assistant Controller. Prior to joining Apache, he worked as a Senior Auditor with Arthur Andersen & Co. in Denver. Mr. Herz received his B.S. Degree from the University of Wyoming in 1985 and is a Certified Public Accountant.

Mr. Ridens has 22 years of Operations and Exploitation experience with Apache Corporation, Kerr McGee Corporation, Davis Oil Company, and Chevron. Most recently, Mr. Ridens served as Production Manager for Apache Canada, Ltd. Mr. Ridens received his B.S. degree in Petroleum Engineering from Texas Tech University in 1979.

Mr. Seavy has 19 years of experience in both private practice and with oil and gas independents. Prior to joining Cordillera, he represented the company in legal matters since its formation. Mr. Seavy's experience includes eight years as in-house counsel at HS Resources and Apache Corporation, and 11 years in private practice specializing in oil and gas law. Mr. Seavy received a B.S. degree from Colorado State University in 1976 and a J.D. degree from the University of Colorado in 1982.

Cordillera Energy Partners, LLC is a privately-held, independent oil and gas company engaged in the acquisition and development of oil and gas properties. The company and its subsidiaries own interests in properties in the San Juan Basin, the Anadarko Basin, and the Permian Basin. The company is headquartered in Denver, Colorado.